

Integrated Filing (Finance) Ind AS

ZODIAC ENERGY LIMITED

General Information

Scrip code*	543416
NSE Symbol*	ZODIAC
MSEI Symbol*	NOTLISTED
ISIN*	INE761Y01019
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	25-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	15-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Multi segment
Description of single segment	
Start date of board meeting	25-05-2026
Start time of board meeting	11:00:00
End date of board meeting	25-05-2026
End time of board meeting	14:16:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results - Ind-AS

Amount in (Lakhs)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	21,112.85	54,351.32
	Other income	137.53	246.32
	Total income	21,250.38	54,597.64
2	Expenses		
(a)	Cost of materials consumed	16,597.65	42,773.87
(b)	Purchases of stock-in-trade	1,446.02	3,319.95
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	338.43	1,260.89
(e)	Finance costs	587.65	1,930.52
(f)	Depreciation, depletion and amortisation expense	262.74	995.16
(g)	Other Expenses		
1	Other Expenses	526.84	1,419.54
	Total other expenses	526.84	1,419.54
	Total expenses	19,759.33	51,699.93
3	Total profit before exceptional items and tax	1,491.05	2,897.71
4	Exceptional items	0.00	0.00
5	Total profit before tax	1,491.05	2,897.71
6	Tax expense		
7	Current tax	0.00	0.00
8	Deferred tax	379.71	750.28
9	Total tax expenses	379.71	750.28
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	(48.93)	(48.93)
11	Net Profit Loss for the period from continuing operations	1,062.41	2,098.50
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	Total profit (loss) for period	1,062.41	2,098.50
17	Other comprehensive income net of taxes	1.80	1.80
18	Total Comprehensive Income for the period	1,064.21	2,100.30

19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	1,062.97	2,107.41
	Total profit or loss, attributable to non-controlling interests	(0.61)	(8.90)
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	1,064.77	2,109.21
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	(0.56)	(8.90)
21	Details of equity share capital		
	Paid-up equity share capital	1,512.37	1,512.37
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		0.00
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	7.02	13.88
	Diluted earnings (loss) per share from continuing operations	6.99	13.81
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	7.02	13.88
	Diluted earnings (loss) per share from continuing and discontinued operations	6.99	13.81
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		Textual Information(1)

Text Block

Textual Information(1)	<ol style="list-style-type: none">1. Previous period figures have been reclassified/regrouped wherever considered necessary to confirm to the current period figures.2. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 25th May, 2026.3. The Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (LODR) Regulations 2015, as amended.4. In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Results of the company are posted on company's website i.e. www.zodiacenergy.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com and www.nseindia.com.5. The Company has evaluated its operating segments in accordance with the requirements of Ind AS 108 - Operating Segments. Based on the nature of activities, The Company has identified two reportable segments. The first segment comprises the trading of "Solar Photovoltaic Modules and execution of EPC (Engineering, Procurement, and Construction) contracts", which are considered a single reportable segment. The second segment pertains to the "Generation of Electricity". Since, The CODM reviews these segments separately for the purpose of performance evaluation and resource allocation, The Company has presented its financial results accordingly, in compliance with "Ind AS 108 - Operating Segments".6. The current quarter ended 31st March, 2026 is the first period in which consolidated financial results are being applicable. Hence, Comparative figures presented for earlier periods includes standalone results and are not comparable to that extent.7. The Consolidated financial results of the company for the quarter ended 31st March, 2025 have been prepared in accordance with Ind AS 110 - Consolidated financial results and include the financial information of the company and its subsidiaries, Radhavallabh Solar Projects LLP, Priyapratam Solar Projects LLP, Dharmik Solar Projects LLP and Shamli Solar Projects LLP.8. The Statement Includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year, and the published year to date figures of the company upto the third quarter of the current and previous financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.9. The Statutory Auditor have carried out the statutory audit of the above financial results of the company and have expressed an Unmodified Opinion on these results.10. The Board of Directors at its meeting held on 25th May, 2026 proposed a Dividend of Rs. 0.75 per Equity Share subject to the approval of the shareholders in the upcoming Annual General Meeting.
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Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

			Amount in (Lakhs)	
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2026	01-04-2025	
Date of end of reporting period		31-03-2026	31-03-2026	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Consolidated	Consolidated	
1	Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)				
1	Solar Photovoltaic Modules & EPC Contracts	20,652.35	52,831.23	
2	Generation of Power	477.49	1,558.45	
Total Segment Revenue		21,129.84	54,389.68	
Less: Inter segment revenue				
Revenue from operations		21,129.84	54,389.68	
2	Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment				
1	Solar Photovoltaic Modules & EPC Contracts	1,535.25	3,604.32	
2	Generation of Power	(7.39)	(239.04)	
Total Profit before tax		1,527.86	3,365.28	
i. Finance cost				
ii. Other Unallocable Expenditure net off Unallocable income		36.81	467.56	
Profit before tax		1,491.05	2,897.72	
3	(Segment Asset - Segment Liabilities)			
Segment Asset				
1	Solar Photovoltaic Modules & EPC Contracts	29,516.16	29,516.16	
2	Generation of Power	14,452.73	14,452.73	
Total Segment Assets		43,968.89	43,968.89	
Un-allocable Assets		5,836.27	5,836.27	
Net Segment Assets		49,805.16	49,805.16	
4	Segment Liabilities			
Segment Liabilities				
1	Solar Photovoltaic Modules & EPC Contracts	19,444.42	19,444.42	
2	Generation of Power	12,640.88	12,640.88	
Total Segment Liabilities		32,085.30	32,085.30	
Un-allocable Liabilities		5,853.68	5,853.68	
Net Segment Liabilities		37,938.98	37,938.98	
Disclosure of notes on segments				

Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm- yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
1 Changes in Fair Value of FVTOCI Equity Instruments	0.00	0.00
2 Remeasurement of Post-Employment Benefit Obligations	2.41	2.41
Total Amount of items that will not be reclassified to profit and loss	2.41	2.41
2 Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss	0.61	0.61
5 Total Other comprehensive income	1.80	1.80

Statement of Asset and Liabilities

		Amount in (Lakhs)
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Assets		
1	Non-current assets	
	Property, plant and equipment	11,804.46
	Capital work-in-progress	220.18
	Investment property	1,337.06
	Goodwill	0.00
	Other intangible assets	2.35
	Intangible assets under development	0.00
	Biological assets other than bearer plants	0.00
	Investments accounted for using equity method	0.00
	Non-current financial assets	
	Non-current investments	816.89
	Trade receivables, non-current	0.00
	Loans, non-current	0.00
	Other non-current financial assets	
1	Other Financial Assers	680.50
2	Other non-current financial assets	410.02
	Total of other non-current financial assets	1,090.52
	Total non-current financial assets	1,907.41
	Deferred tax assets (net)	
	Other non-current assets	
	Total of other non-current assets	
	Total non-current assets	15,271.46
2	Current assets	
	Inventories	12,850.24
	Current financial asset	
	Current investments	0.00
	Trade receivables, current	11,304.63
	Cash and cash equivalents	1,347.51
	Bank balance other than cash and cash equivalents	2,043.76
	Loans, current	0.00
	Other current financial assets	
1	Other Financial Assets	885.14
2	Other current assets	4,538.23
	Total of Other current financial assets	5,423.37
	Total current financial assets	20,119.27
	Current tax assets (net)	

	Other current assets	
		Total of other current assets
		Total current assets
		32,969.51
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
		Total assets
		48,240.97
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1,512.36
	Other equity	10,171.52
		Total equity attributable to owners of parent
		11,683.88
	Non controlling interest	182.30
		Total equity
		11,866.18
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	10,713.94
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
		Total Trade payable
		0.00
	Other non-current financial liabilities	
1	Lease Liabilities	1,259.52
2	Other financial liabilities	10.69
		Total of other non-current financial liabilities
		1,270.21
		Total non-current financial liabilities
		11,984.15
	Provisions, non-current	106.28
	Deferred tax liabilities (net)	1,044.17
	Deferred government grants, Non-current	
	Other non-current liabilities	
		Total of other non-current liabilities
		13,134.60
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	12,185.94
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	698.14
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,065.06
		Total Trade payable
		4,763.20
	Other current financial liabilities	
1	Lease Liabilities	131.42
2	Other Financial Liabilites	84.88
		Total of other current financial liabilities
		216.30
		Total current financial liabilities
		17,165.44
	Other current liabilities	
1	Other current liabilities	6,064.33

Company Results

	Total of other current liabilities	6,064.33
	Provisions, current	10.42
	Current tax liabilities (Net)	0.00
	Deferred government grants, Current	0.00
	Total current liabilities	23,240.19
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	36,374.79
	Total equity and liabilities	48,240.97
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

		Amount in (Lakhs)
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	2,897.71
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	1,930.51
	Adjustments for decrease (increase) in inventories	(7,703.67)
	Adjustments for decrease (increase) in trade receivables, current	(5,606.63)
	Adjustments for decrease (increase) in trade receivables, non-current	(902.85)
	Adjustments for decrease (increase) in other current assets	5,642.80
	Adjustments for decrease (increase) in other non-current assets	0.00
	Adjustments for other financial assets, non-current	0.00
	Adjustments for other financial assets, current	8.99
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	162.40
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	4,548.43
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	995.16
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	(9.10)
	Adjustments for provisions, non-current	39.96
	Adjustments for other financial liabilities, current	(2.31)
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	0.00
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	(87.14)
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(983.45)

	Net cash flows from (used in) operations	1,914.26
	Dividends received	0.00
	Interest paid	0.00
	Interest received	(152.14)
	Income taxes paid (refund)	134.42
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	1,627.70
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.00
	Purchase of property, plant and equipment	4,538.09
	Proceeds from sales of investment property	0.00
	Purchase of investment property	812.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	(197.46)
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	152.14
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(397.75)
	Net cash flows from (used in) investing activities	(5,398.24)
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	(8.31)
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	(191.20)

	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	1,392.49
	Repayments of borrowings	(5,751.32)
	Payments of lease liabilities	326.03
	Dividends paid	113.37
	Interest paid	1,930.51
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	4,956.79
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1,186.25
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	1,186.25
	Cash and cash equivalents cash flow statement at beginning of period	161.77
	Cash and cash equivalents cash flow statement at end of period	1,348.02

Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Consolidated results		Yes	
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	N.P.K.U and Associates	Yes	30-09-2026

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							